

BUY/SELL SPREAD FOR THE ANZ ENHANCED YIELD FUND

PDS UPDATE AND CONTINUOUS DISCLOSURE NOTICE | 17 AUGUST 2020

This PDS Update and Continuous Disclosure Notice provides important information for current investors in the ANZ Enhanced Yield Fund (the Fund) and amends the following documents:

- ANZ Enhanced Yield Fund Product Disclosure Statement (PDS) dated 1 February 2020
- ANZ Wholesale Funds Additional Information Guide (AIG) dated 27 March 2020

WHAT IS CHANGING?

Effective immediately, the Sell spread applicable to the Fund is changing as noted in the table below.

UPDATED INFORMATION

1. On page 6 of the PDS, in the section titled 'Transaction costs', the following sentence is added:
"The current Sell spread is 0.15% and is subject to change".
2. The row in the 'Buy-Sell Spreads' table relating to the ANZ Enhanced Yield Fund disclosed on page 4 of the AIG is updated as follows:

Previous Buy-Sell Spread

| Fund | Buy spread % | Sell spread % |
|-------------------------|--------------|---------------|
| ANZ Enhanced Yield Fund | 0.00% | 0.20% |

New Buy-Sell Spread

| Fund | Buy spread % | Sell spread % |
|-------------------------|--------------|---------------|
| ANZ Enhanced Yield Fund | 0.00% | 0.15% |

Please note: Current market conditions are being monitored and we may need to further adjust the spreads to take into account the costs of buying and selling assets at this uncertain time. If the spreads are adjusted again, we will issue a further update.



WHAT DOES THIS CHANGE MEAN FOR INVESTORS?

Effective immediately, these new spreads will be applied to the Fund and reflected in its unit prices.

Please note, that the buy/sell spread protects non-transacting investors from the trading costs incurred when other investors buy or sell units.

ANY QUESTIONS?

If you have any questions, please:

- Speak with your ANZ Private Advisor
- Call Customer Services on **1800 031 810** weekdays between 9:00am and 5:00pm (AEST)
- Email **wholesale.unittrust@onepath.com.au**

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